

SOYBEAN STOCKS IN ALL POSITIONS UP 83 PERCENT FROM A YEAR AGO

Results from the Minnesota June 1 Grain Stocks Survey showed **CORN** stored in all positions at 544.5 million bushels, up 41 percent from June 1, 2004, according to the USDA, NASS, Minnesota Field Office. On-farm stocks at 415 million bushels accounted for 76 percent of the total.

**SOYBEAN** stocks at 75.3 million bushels are up 83 percent from a year earlier. On-farm stocks at 51 million bushels accounted for 68 percent of the total.

**ALL WHEAT** stocks at 27.2 million bushels are down 19 percent from June 1, 2004. On-farm stocks at 13.0 million bushels accounted for 48 percent of the total.

**BARLEY** stocks at 19.8 million bushels are down 34 percent from a year earlier. On-farm stocks at 1.6 million bushels, made up 8 percent of the total.

**OATS** stocks at 12.3 million bushels are down 6 percent from a year earlier. On-farm stocks at 2.8 million bushels, accounted for 23 percent of the total.

U.S. HIGHLIGHTS

**CORN** stocks in all positions on June 1, 2005 totaled 4.32 billion bushels, up 45 percent from June 1, 2004. This is the highest June 1 stocks level since 1988. Of the total stocks, 2.46 billion bushels are stored on farms, up 60 percent from a year earlier. Off-farm stocks, at 1.86 billion bushels, are up 30 percent from a year ago. The March - May 2005 indicated disappearance is 2.44 billion bushels, compared with 2.30 billion bushels during the same period last year.

**SOYBEANS** stored in all positions on June 1, 2005 totaled 700 million bushels, up 70 percent from June 1, 2004. On-farm stocks totaled 356 million bushels, up 224 percent from a year ago. Off-farm stocks, at 344 million bushels, are up 14 percent from the previous year. The March - May 2005 indicated disappearance is 682 million bushels, up 38 percent from the same period a year earlier.

**ALL WHEAT** stored in all positions on June 1, 2005 totaled 540 million bushels, down 1 percent from a year ago. On-farm stocks are estimated at 161 million bushels, up 22 percent from last year. Off-farm stocks, at 379 million bushels, are down 9 percent from a year ago. The March - May 2005 indicated disappearance is 445 million bushels, down 6 percent from the same period a year earlier.

JUNE 1 MINNESOTA & U.S. GRAIN STOCKS

COMMODITY	ON FARM		OFF FARM		TOTAL ALL POSITIONS		% CHANGE PREVIOUS YEAR
	2004	2005	2004	2005	2004	2005	
-1,000 BUSHELs- MINNESOTA							
CORN	280,000	415,000	106,444	129,486	386,444	544,486	+41
SOYBEANS	15,500	51,000	25,569	24,323	41,069	75,323	+83
ALL WHEAT	15,000	13,000	18,503	14,242	33,503	27,242	-19
BARLEY	1,800	1,600	28,187	18,176	29,987	19,776	-34
OATS	3,500	2,800	9,556	9,477	13,056	12,277	-6
UNITED STATES							
CORN	1,540,000	2,462,300	1,430,140	1,857,657	2,970,140	4,319,957	+45
SOYBEANS	110,000	356,100	300,604	343,544	410,604	699,644	+70
ALL WHEAT	131,880	161,275	414,559	378,566	546,439	539,841	-1
BARLEY	28,320	41,100	91,988	87,604	120,308	128,704	+7
OATS	27,500	25,350	37,348	32,613	64,848	57,963	-11